

Annual Financial Report

(9D) Canyon Rim Academy

10 General Fund

Balance Sheet

			Actual 2024	Original Budget 2025	Final Budget 2025	Original Budget 2026
			\$0	\$0	\$0	\$0
ASSETS	8110	Cash	\$595,801			
	8120	Investments	\$5,871,843			
	8131	Local	\$6,554			
	8133	State	\$13,594			
	8134	Federal	\$94,750			
	TOTAL ASSETS		\$6,582,542			
LIABILITIES	9510	Accounts Payable	\$19,885			
	9540	Accrued Salaries and Withholdings	\$250,134			
	9563	Unearned Revenue- State	\$349,713			
	9590	Other Current Liabilities	\$3,637			
	TOTAL LIABILITIES		\$623,369			
FUND BALANCES	9871	Restricted – Capital Outlay		\$720,000		
	9872	Restricted – Food Service	\$129,628			
	9879	Restricted -- Other	\$438,494			
	9899	Unassigned Fund Balance	\$5,391,051	\$1,081,561	\$596,578	\$596,578
	TOTAL FUND BALANCES		\$5,959,173	\$1,801,561	\$596,578	\$596,578
TOTAL LIABILITIES AND FUND BALANCES			\$6,582,542	\$1,801,561	\$596,578	\$596,578
TOTAL ASSETS			\$6,582,542	\$0	\$0	\$0

Revenue

			Actual 2024	Original Budget 2025	Final Budget 2025	Original Budget 2026
LOCAL	1310	Tuition From Pupils or Parents	\$1,700			
	1510	Interest on Investments	\$282,133	\$180,012	\$262,366	\$120,012
	1610	Sales to Students	\$121,822	\$109,000	\$120,663	\$125,000
	1620	Sales to Adults		\$12,000	\$5,791	\$10,000
	1920	Contributions and Donations From	\$2,000			
	1990	Miscellaneous	\$1,754			
	TOTAL LOCAL		\$409,409	\$301,012	\$388,820	\$255,012
STATE	3005	Kindergarten			\$249,726	
	3010	Regular School Programs K-12	\$1,954,356	\$2,036,025	\$1,774,217	\$2,036,025
	3020	Professional Staff	\$138,028	\$143,793	\$136,187	\$143,793
	3100	Restricted Basic School Program	\$593,329	\$612,774	\$603,738	\$612,774
	3200	Related to Basic Programs	\$1,724,450	\$1,778,942	\$1,822,518	\$1,778,942
	3300	Focus Populations	\$18,670	\$62,343		\$62,343
	3400	Educator Supports	\$281,331	\$285,133	\$286,988	\$285,133
	3500	Statewide Initiatives	\$275,400	\$281,298	\$281,222	\$281,298
	3800	Non-MSP State Revenue (via USBE)	\$75,846	\$47,000	\$91,392	\$70,000
	TOTAL STATE		\$5,061,410	\$5,247,308	\$5,245,988	\$5,270,308
FEDERAL	4200	Unrestricted Federal-Received via State	\$94,626	\$32,000		\$32,000
	4522	IDEA - B -- Pre-School Disabled (Sec		\$1,500	\$1,872	\$1,500
	4524	IDEA - B -- Disabled (PL 101-476)	\$80,654	\$70,000	\$80,654	\$80,000
	4560	Federal Child Nutrition Prog	\$47,667	\$39,000	\$35,525	\$35,000
	4800	Federal Elementary and Secondary	\$2,133	\$2,100	\$2,133	\$2,100

4970 USDA Commodities		\$23,407	\$15,000	\$15,000	\$15,000
TOTAL FEDERAL		\$248,487	\$159,600	\$135,184	\$165,600
TOTAL REVENUES, 10 GENERAL FUND		\$5,719,306	\$5,707,920	\$5,769,992	\$5,690,920

Expenditure

		Actual 2024	Original Budget 2025	Final Budget 2025	Original Budget 2026
INSTRUCTION	Salaries (Header Only)(100)				
	131 Salaries - Teachers	\$1,700,510	\$1,904,000	\$1,800,000	\$1,958,494
	132 Salaries - Substitute Teachers	\$32,914	\$30,000	\$62,000	\$50,000
	161 Salaries - Tchr Aides & Para-Prof	\$401,397	\$390,000	\$320,000	\$340,000
	TOTAL SALARIES (HEADER ONLY)	\$2,134,821	\$2,324,000	\$2,182,000	\$2,348,494
	220 Social Security	\$168,953	\$168,050	\$160,000	\$163,500
	230 Local Retirement	\$150,728	\$160,000	\$166,000	\$190,000
	240 Group Insurance	\$157,604	\$158,000	\$155,000	\$170,000
	270 Workers' Compensation	\$1,349	\$13,000	\$10,000	\$10,000
	TOTAL BENEFITS	\$478,634	\$499,050	\$491,000	\$533,500
	320 Professional - Educational Services	\$54,967	\$62,000	\$26,000	\$20,000
	TOTAL PURCH/PROF SERV	\$54,967	\$62,000	\$26,000	\$20,000
	518 Student Day Travel/Field Trips	\$3,419	\$10,000	\$2,400	\$3,500
	TOTAL OTHER PURCHASED SERVICES	\$3,419	\$10,000	\$2,400	\$3,500
	610 General Supplies	\$50,628	\$50,000	\$32,000	\$35,000
	641 Textbooks	\$81,820	\$50,000	\$95,000	\$75,000
	650 Technology Supplies	\$68,826	\$20,000	\$7,000	\$35,000
	TOTAL SUPPLIES & MATERIALS	\$201,274	\$120,000	\$134,000	\$145,000
	TOTAL INSTRUCTION	\$2,873,115	\$3,015,050	\$2,835,400	\$3,050,494
SUPPORT SERVICES - STUDENTS	Salaries (Header Only)(100)				
	115 Salaries - Supervisors and Directors	\$38,502			\$73,500
	142 Salaries - Guidance Personnel		\$64,616	\$64,000	
	143 Salaries - Health Services Personnel	\$6,990			
	TOTAL SALARIES (HEADER ONLY)	\$45,492	\$64,616	\$64,000	\$73,500
	220 Social Security		\$4,950	\$7,600	\$6,000
	230 Local Retirement	\$9,699	\$5,000	\$5,000	\$5,145
	TOTAL BENEFITS	\$9,699	\$9,950	\$12,600	\$11,145
	320 Professional - Educational Services	\$274,827	\$275,000	\$358,000	\$180,000
	TOTAL PURCH/PROF SERV	\$274,827	\$275,000	\$358,000	\$180,000
	610 General Supplies	\$3,271	\$5,000	\$7,300	\$6,500
	TOTAL SUPPLIES & MATERIALS	\$3,271	\$5,000	\$7,300	\$6,500
	TOTAL SUPPORT SERVICES - STUDENTS	\$333,289	\$354,566	\$441,900	\$271,145
SUPPORT SERVICES - STAFF ASSISTANCE	Salaries (Header Only)(100)				
	131 Salaries - Teachers	(\$1,099)	\$87,000	\$84,000	
	145 Salaries - Media Personnel - Licensed	\$17,872			
	162 Salaries - Media Pers - Non-Licensed	\$21,937	\$42,500	\$39,000	\$48,000
	198 Salaries - Other Classified Personnel	\$82,947			\$84,500
	TOTAL SALARIES (HEADER ONLY)	\$121,657	\$129,500	\$123,000	\$132,500
	220 Social Security	\$9,569	\$8,000	\$9,350	\$10,235
	230 Local Retirement	\$6,256	\$6,000	\$5,700	\$9,900
	240 Group Insurance		\$8,000	\$2,700	\$5,500
	TOTAL BENEFITS	\$15,825	\$22,000	\$17,750	\$25,635
	320 Professional - Educational Services	\$83,422	\$80,000	\$72,000	\$120,000
	TOTAL PURCH/PROF SERV	\$83,422	\$80,000	\$72,000	\$120,000
	610 General Supplies	\$3,180	\$1,000	\$2,400	\$2,000
	644 Library Books	\$1,740	\$2,000	\$1,800	\$2,000
	TOTAL SUPPLIES & MATERIALS	\$4,920	\$3,000	\$4,200	\$4,000

9	TOTAL SUPPORT SERVICES - STAFF		\$225,824	\$234,500	\$216,950	\$282,135	
	Salaries (Header Only)(100)						
SUPPORT SERVICES - SCHOOL ADMIN	115	Salaries - Supervisors and Directors	\$80,844				
	121	Salaries - Principals and Assistants	(\$1,794)	\$119,000	\$123,000	\$124,750	
	152	Salaries - Secretarial and Clerical Personnel	\$96,058	\$124,000	\$106,000	\$99,585	
	TOTAL SALARIES (HEADER ONLY)		\$175,108	\$243,000	\$229,000	\$224,335	
	220	Social Security	\$9,335	\$10,500	\$16,500	\$17,035	
	230	Local Retirement	\$22,829	\$25,000	\$36,500	\$23,558	
	240	Group Insurance	\$44,994	\$53,000	\$47,000	\$27,455	
	270	Workers' Compensation	\$79				
	TOTAL BENEFITS		\$77,237	\$88,500	\$100,000	\$68,048	
	310	Official/Admin Services	\$1,614	\$2,000	\$11,000	\$5,000	
	320	Professional - Educational Services	\$2,005				
	TOTAL PURCH/PROF SERV		\$3,619	\$2,000	\$11,000	\$5,000	
	530	Communication (Telephone & Other)	\$1,451				
	580	Travel/Per Diem	\$392	\$500	\$500	\$500	
	TOTAL OTHER PURCHASED SERVICES		\$1,843	\$500	\$500	\$500	
	610	General Supplies	\$10,119	\$12,500	\$13,000	\$23,000	
	TOTAL SUPPLIES & MATERIALS		\$10,119	\$12,500	\$13,000	\$23,000	
	810	Dues and Fees	\$1,909	\$4,200	\$2,000	\$2,000	
	TOTAL DEBT & MISCELLANEOUS		\$1,909	\$4,200	\$2,000	\$2,000	
	TOTAL SUPPORT SERVICES - SCHOOL		\$269,835	\$350,700	\$355,500	\$322,883	
	SUPPORT SERVICES - CENTRAL SERVICES	Salaries (Header Only)(100)					
		114	Salaries - Business Administrator	\$132,607	\$138,285	\$141,200	\$143,657
		TOTAL SALARIES (HEADER ONLY)		\$132,607	\$138,285	\$141,200	\$143,657
220		Social Security	\$9,632	\$10,600	\$10,250	\$10,000	
230		Local Retirement	\$19,360	\$20,211	\$23,600	\$20,362	
240		Group Insurance	\$19,717	\$18,000	\$16,500	\$16,000	
280		Unemployment Insurance	\$30				
TOTAL BENEFITS		\$48,739	\$48,811	\$50,350	\$46,362		
330		Prof Emp Training and Dev		\$1,000	\$1,000	\$1,000	
340		Other Contracted Professional Services	\$49,236	\$60,000	\$60,000	\$65,000	
349		Purchased Legal Services		\$5,000		\$5,000	
TOTAL PURCH/PROF SERV		\$49,236	\$66,000	\$61,000	\$71,000		
540		Advertising		\$3,500		\$3,500	
TOTAL OTHER PURCHASED SERVICES			\$3,500		\$3,500		
610		General Supplies		\$2,000		\$2,000	
650		Technology Supplies	\$8,031				
TOTAL SUPPLIES & MATERIALS		\$8,031	\$2,000		\$2,000		
TOTAL SUPPORT SERVICES - CENTRAL		\$238,613	\$258,596	\$252,550	\$266,519		
N & MAINTENANCE OF PLANT		Purch Property Services(400)					
		340	Other Contracted Professional Services				\$5,000
		TOTAL PURCH/PROF SERV					\$5,000
		411	Water/Sewage	\$29,843	\$35,000	\$36,000	\$42,000
		412	Disposal Service	\$2,323	\$4,200	\$4,000	\$6,000
	420	Cleaning Services	\$52,899	\$62,000	\$42,000	\$60,000	
	430	Repairs & Maint Services	\$47,240	\$36,000	\$34,000	\$42,000	
	431	Non-Tech Repairs & Main.	\$6,004	\$8,000	\$3,550	\$3,550	
	TOTAL PURCH PROPERTY SERVICES		\$138,309	\$145,200	\$119,550	\$153,550	
	520	Insurance (Other than employee benefits)		\$27,500	\$25,500	\$72,500	
	522	Liability Insurance	\$24,193				
	530	Communication (Telephone & Other)	\$6,448	\$6,500	\$6,750	\$6,200	

OPERATION	TOTAL OTHER PURCHASED SERVICES				\$30,311	\$31,500	\$32,250	\$18,750
	610 General Supplies				\$21,174	\$22,000	\$16,000	\$18,000
	621 Natural Gas				\$19,133	\$21,000	\$12,200	\$14,000
	622 Electricity				\$21,625	\$25,500	\$28,000	\$30,000
	TOTAL SUPPLIES & MATERIALS				\$61,932	\$68,500	\$56,200	\$62,000
TOTAL OPERATION & MAINTENANCE OF					\$230,882	\$247,700	\$208,000	\$299,250
STUDENT TRANSPORTATION	Property(700)							
	732 School Buses				\$13,147	\$15,000	\$22,165	\$24,000
	TOTAL PROPERTY				\$13,147	\$15,000	\$22,165	\$24,000
	TOTAL STUDENT TRANSPORTATION				\$13,147	\$15,000	\$22,165	\$24,000
FOOD SERVICES OPERATIONS	Salaries (Header Only)(100)							
	152 Salaries - Secretarial and Clerical Personnel				\$20,775			
	182 Salaries - Custodial & Maintenance				\$11,879	\$2,800	\$9,005	\$3,000
	191 Salaries - Food Service Personnel				\$91,341	\$110,723	\$113,150	\$115,500
	TOTAL SALARIES (HEADER ONLY)				\$123,995	\$113,523	\$122,155	\$118,500
	220 Social Security				\$6,548	\$6,800	\$6,610	\$8,835
	230 Local Retirement				\$2,923	\$3,150	\$3,100	\$8,460
	240 Group Insurance				\$19,726	\$9,500	\$9,850	\$9,500
	TOTAL BENEFITS				\$29,197	\$19,450	\$19,560	\$26,795
	430 Repairs & Maint Services				\$6,094	\$2,000	\$5,800	\$2,000
	TOTAL PURCH PROPERTY SERVICES				\$6,094	\$2,000	\$5,800	\$2,000
	580 Travel/Per Diem				\$202			
	TOTAL OTHER PURCHASED SERVICES				\$202			
	610 General Supplies				\$3,407	\$1,200	\$4,960	\$1,500
	630 Food				\$85,315	\$65,000	\$64,000	\$66,000
	TOTAL SUPPLIES & MATERIALS				\$88,722	\$66,200	\$68,960	\$67,500
	730 Equipment				\$784	\$2,000	\$2,000	\$500
	TOTAL PROPERTY				\$784	\$2,000	\$2,000	\$500
	810 Dues and Fees				\$1,131	\$1,200	\$700	\$1,200
	TOTAL DEBT & MISCELLANEOUS				\$1,131	\$1,200	\$700	\$1,200
	TOTAL FOOD SERVICES OPERATIONS					\$250,125	\$204,373	\$219,175
BUILDING ACQUISITION AND CONSTRUCTION	Purch Property Services(400)							
	450 Construction Services				\$63,541			
	TOTAL PURCH PROPERTY SERVICES				\$63,541			
	TOTAL BUILDING ACQUISITION AND				\$63,541			
BUILDING IMPROVEMENT	Purch Property Services(400)							
	450 Construction Services					\$200,000	\$853,953	\$11,750,000
	TOTAL PURCH PROPERTY SERVICES					\$200,000	\$853,953	\$11,750,000
	TOTAL BUILDING IMPROVEMENT					\$200,000	\$853,953	\$11,750,000
DEBT SERVICE	Debt & Miscellaneous(800)							
	830 Interest							\$100,000
	TOTAL DEBT & MISCELLANEOUS							\$100,000
	TOTAL DEBT SERVICE							\$100,000
TOTAL EXPENDITURES, 10 GENERAL FUND					\$4,498,371	\$4,880,485	\$5,405,593	\$16,582,921

Other Financing

		Actual 2024	Original Budget 2025	Final Budget 2025	Original Budget 2026
RCES (USES)	5000 Other Sources & Changes	\$0	\$0	\$0	\$0
	5100 Sale of Bonds	\$0	\$0	\$0	\$0
	5110 Face Amount of Bonds Sold	\$0	\$0	\$0	\$0
	5120 Premium or Discount on the Issuance of	\$0	\$0	\$0	\$0
	5130 Issuance of Refunding Bonds	\$0	\$0	\$0	\$0

5000 OTHER FINANCING SOURCES	5140 Payment to Refunded Bonds Escrow	\$0	\$0	\$0	\$0
	5200 Transfers in From Other Funds	\$0	\$0	\$0	\$0
	5201 Transfers IN from Other Programs -	\$0	\$0	\$0	\$0
	5210 Transfers out to Other Funds	\$0	\$0	\$0	\$0
	5211 Transfers OUT to Other Programs - Limited	\$0	\$0	\$0	\$0
	5300 Sale of, or Compensation for Loss of, Fixed	\$0	\$0	\$0	\$0
	5400 Loan Proceeds	\$0	\$0	\$0	\$8,700,000
	5500 Lease Proceeds	\$0	\$0	\$0	\$0
	5600 Insurance Recoveries	\$0	\$0	\$0	\$0
	5900 Other Financing Sources & Uses	\$0	\$0	\$0	\$0
	TOTAL OTHER FINANCING SOURCES (USES)	\$0	\$0	\$0	\$8,700,000
6000 OTHER ITEMS	6050 Budget from Surplus	\$0	\$0	\$0	\$2,700,000
	6100 Capital Contributions	\$0	\$0	\$0	\$0
	6200 Amortization of Premium on Issuance of	\$0	\$0	\$0	\$0
	6300 Special Items	\$0	\$0	\$0	\$0
	6400 Unusual or Infrequent Items	\$0	\$0	\$0	\$0
	6500 Restatement	\$0	\$0	\$0	\$0
TOTAL OTHER ITEMS		\$0	\$0	\$0	\$2,700,000
TOTAL OTHER FINANCING SOURCES (USES) AND		\$0	\$0	\$0	\$11,400,000

Summary

		Actual 2024	Original Budget 2025	Final Budget 2025	Original Budget 2026
REVENUE S BY SOURCE	1000 Total LOCAL	\$409,409	\$301,012	\$388,820	\$255,012
	3000 Total STATE	\$5,061,410	\$5,247,308	\$5,245,988	\$5,270,308
	4000 Total FEDERAL	\$248,487	\$159,600	\$135,184	\$165,600
	TOTAL REVENUES	\$5,719,306	\$5,707,920	\$5,769,992	\$5,690,920
EXPENDITURES BY OBJECT	100 Salaries	\$2,733,680	\$3,012,924	\$2,861,355	\$3,040,986
	200 Employee Benefits	\$659,331	\$687,761	\$691,260	\$711,485
	300 Purchased Professional and Technical	\$466,071	\$485,000	\$528,000	\$401,000
	400 Purchased property Services	\$207,944	\$347,200	\$979,303	\$11,905,550
	500 Other Purchased Services	\$36,105	\$48,000	\$35,150	\$86,200
	600 Supplies	\$378,269	\$277,200	\$283,660	\$310,000
	700 Property	\$13,931	\$17,000	\$24,165	\$24,500
	800 Other Objects	\$3,040	\$5,400	\$2,700	\$103,200
	TOTAL EXPENDITURES	\$4,498,371	\$4,880,485	\$5,405,593	\$16,582,921
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		\$1,220,935	\$827,435	\$364,399	(\$10,892,001)
OTHER FINANCING SOURCES (USES) AND OTHER		\$0	\$0	\$0	\$11,400,000
NET CHANGE IN FUND BALANCE		\$1,220,935	\$827,435	\$364,399	\$507,999
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		\$4,738,238	\$1,801,561	\$5,959,173	\$596,578
FUND BALANCE - ENDING		\$5,959,173	\$2,628,996	\$6,323,572	\$1,104,577

SUMMARY - ALL FUNDS

		Actual 2024	Original Budget 2025	Final Budget 2025	Original Budget 2026
REVENUE S BY SOURCE	1000 Total LOCAL	\$409,409	\$301,012	\$388,820	\$255,012
	3000 Total STATE	\$5,061,410	\$5,247,308	\$5,245,988	\$5,270,308
	4000 Total FEDERAL	\$248,487	\$159,600	\$135,184	\$165,600
	TOTAL REVENUES	\$5,719,306	\$5,707,920	\$5,769,992	\$5,690,920
EXPENDITURES BY OBJECT	100 Salaries	\$2,733,680	\$3,012,924	\$2,861,355	\$3,040,986
	200 Employee Benefits	\$659,331	\$687,761	\$691,260	\$711,485
	300 Purchased Professional and Technical	\$466,071	\$485,000	\$528,000	\$401,000
	400 Purchased property Services	\$207,944	\$347,200	\$979,303	\$11,905,550
	500 Other Purchased Services	\$36,105	\$48,000	\$35,150	\$86,200

EXPENDITURES	600 Supplies	\$378,269	\$277,200	\$283,660	\$310,000
	700 Property	\$13,931	\$17,000	\$24,165	\$24,500
	800 Other Objects	\$3,040	\$5,400	\$2,700	\$103,200
	TOTAL EXPENDITURES	\$4,498,371	\$4,880,485	\$5,405,593	\$16,582,921
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		\$1,220,935	\$827,435	\$364,399	(\$10,892,001)
OTHER FINANCING SOURCES (USES) AND OTHER		\$0	\$0	\$0	\$11,400,000
NET CHANGE IN FUND BALANCE		\$1,220,935	\$827,435	\$364,399	\$507,999
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		\$4,738,238	\$1,801,561	\$5,959,173	\$596,578
FUND BALANCE - ENDING		\$5,959,173	\$2,628,996	\$6,323,572	\$1,104,577